

A RESOLUTION OF THE REPUBLICAN RIVER WATER CONSERVATION DISTRICT
(Resolution for Budgetary Fund Transfer)

RESOLUTION NO. 23-11

RECITALS

WHEREAS, the Republican River Water Conservation District ("District") was created pursuant to section 37-50-103(1), C.R.S.; and

WHEREAS, the District is managed and controlled by its Board of Directors ("Board"); and

WHEREAS, pursuant to section 37-50-107(1)(k) the Board has established a water enterprise pursuant to Article 45.1 of Title 37 of the Colorado Revised Statutes, and

WHEREAS, as required by statute, and after notice and public hearing, on November 15, 2022 the Board, acting as the Governing Body of the Enterprise, adopted a Budget setting forth the expected income and expenditures of the Enterprise for 2023, and

WHEREAS, there is now a need to transfer certain budgeted and appropriated moneys from one fund to another fund within the duly adopted 2023 budget.

RESOLUTION

NOW, THEREFORE, be it resolved by the Board of the District, also acting in its capacity as the Governing Body of the Enterprise, as follows:

1. That the sum of \$818,367.16 is hereby transferred from the Contingency line item to the following items in the 2023 budget.

Water Purchase - \$717,067.16
Insurance & Bonding - \$35,000.00
Auditing - \$18,300.00
GWMD Grants - \$48,000.00

2. That the 2023 appropriation for the following line items are hereby increased to for the following purposes:

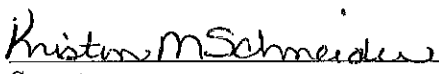
3.

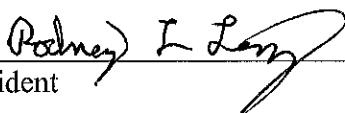
Water Purchases - \$2,717,067.16 - purchase of wells near pipeline
Insurance & Bonding - \$70,000.00 – premium was historically paid in advance.
Auditing - \$18,300.00 – created a new line item after approved budget in 2023.
GWMD Grants - \$96,000.00 - 2022 funds were written in 2023.

RESOLVED this 21st day of November 2023.

ATTEST:

BOARD OF DIRECTORS
REPUBLICAN RIVER WATER
CONSERVATION DISTRICT


Secretary


President