

Minutes of the Executive Committee  
Republican River Water Conservation District  
*Depositing Enterprise Funds*

May 26, 2005

Telephonic Meeting

Present were:

Committee Members:

Dennis Coryell – President  
Kim Killin – Vice President  
Tim Pautler – Secretary/Treasurer

Stan Murphy - Manager

MINUTES

Dennis Coryell called the meeting to order at approximately 8:30. All members of the committee were present by roll call.

The only items on the agenda were to determination the amount, location and duration for deposits of RRWCD Water Activity Enterprise funds and to review and pay the legal expenses for April.

After reviewing a proposal from Manager Stan Murphy to deposit Enterprise funds in banks located within the boundaries of the District, placing funds from each county proportionate to the source of funding and considering the cash flow needs of the Enterprise as well as the highest annual percentage yield, the Committee approved the proposal. One million seven hundred thousand dollars will be deposited within eleven banks, four in Kit Carson county, four in Yuma county, and three in Phillips County.

Tim made a motion to pay the legal expenses for the month of April as mailed out. The motion was unanimously approved.

There was a motion to adjourn. The motion was seconded and passed unanimously.

The meeting adjourned at 9:18 a.m.

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Secretary

Date